

COMBUSTION ENGINEERING 524 (g) ASBESTOS PI TRUST

TRUSTEES:

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NOTICE OF COMBUSTION ENGINEERING 524(g) ASBESTOS PI TRUST REGARDING PAYMENT PERCENTAGE

The Combustion Engineering 524(g) Asbestos PI Trust (the “CE Trust”) provides this notice regarding the Payment Percentage.

Effective for TDP Determined Claims paid after November 1, 2020, the CE Trust, with the consent of the Trust Advisory Committee and the Future Claimants’ Representative, sets the Payment Percentage at 18.5%.

As provided in TDP Section 4.3, with certain identified exceptions, “no holder of a TDP Determined Claim . . . shall receive a payment that exceeds the liquidated value of such TDP Determined Claim times the Payment Percentage in effect at the time of payment.”